HAMLIN SCHOOL DISTRICT 28-3
HAMLIN, CODINGTON, CLARK AND KINGSBURY COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Hamlin School District 28-3.

2. Designation of issue: General Obligation Refunding Bonds, Series 2003

3. Date of issue: September 1, 2003

4. Purpose of issue: The proceeds of this issue, combined with interest earnings and other deposits in the escrow account, will be used for the purpose of providing for interest on these Refunding Bonds, Series 2003, from September 1, 2003 to and including December 15, 2003, and principal in the amount of $3,625,000 of bonds dated March 15, 1999, the "Called Bonds" to be redeemed on December 15, 2003.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $3,685,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2003 is true and correct on this 17th day of September 2003.

Terri R Gaikowski

By: Terri Gaikowski
Its: Business Manager

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BOND DEBT SERVICE

Hamlin School District No. 28-3
Hamlin, Coddington, Clark and Kingsbury Counties, South Dakota
Refunding Bonds, Series 2003
(Escrow will exclude 12/15/03 Debt Service Payment)
Proportional Debt; FINAL scale as of 8/14/03

Dated Date	09/01/2003
Delivery Date	09/17/2003

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/17/2003					
06/15/2004			90,150.28	90,150.28	
06/30/2004					90,150.28
12/15/2004	300,000	1.350%	57,137.50	357,137.50	
06/15/2005			55,112.50	55,112.50	
06/30/2005					412,250.00
12/15/2005	300,000	1.850%	55,112.50	355,112.50	
06/15/2006			52,337.50	52,337.50	
06/30/2006					407,450.00
12/15/2006	310,000	2.050%	52,337.50	362,337.50	
06/15/2007			49,160.00	49,160.00	
06/30/2007					411,497.50
12/15/2007	315,000	2.500%	49,160.00	364,160.00	
06/15/2008			45,222.50	45,222.50	
06/30/2008					409,382.50
12/15/2008	325,000	2.800%	45,222.50	370,222.50	
06/15/2009			40,672.50	40,672.50	
06/30/2009					410,895.00
12/15/2009	335,000	3.150%	40,672.50	375,672.50	
06/15/2010			35,396.25	35,396.25	
06/30/2010					411,068.75
12/15/2010	345,000	3.550%	35,396.25	380,396.25	
06/15/2011			29,272.50	29,272.50	
06/30/2011					409,668.75
12/15/2011	360,000	3.800%	29,272.50	389,272.50	
06/15/2012			22,432.50	22,432.50	
06/30/2012					411,705.00
12/15/2012	370,000	4.000%	22,432.50	392,432.50	
06/15/2013			15,032.50	15,032.50	
06/30/2013					407,465.00
12/15/2013	385,000	4.100%	15,032.50	400,032.50	
06/15/2014			7,140.00	7,140.00	
06/30/2014					407,172.50
12/15/2014	340,000	4.200%	7,140.00	347,140.00	
06/30/2015					347,140.00
	3,685,000		850,845.28	4,535,845.28	4,535,845.28